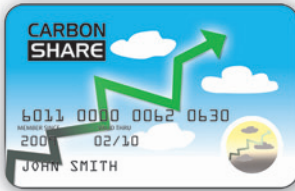




# CARBON SHARE

www.carbonshare.org

THE RIGHT TO USE THE ATMOSPHERE BELONGS TO ALL OF US

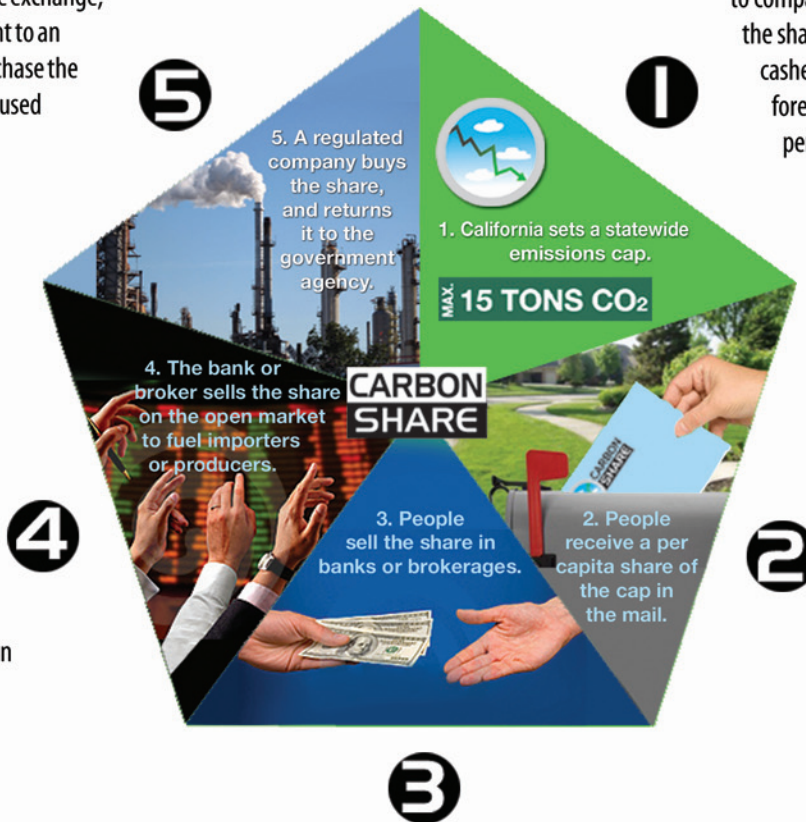


**Carbon Share** is a type of allocation where green-house gas emissions permits under the cap are distributed to Californians annually on a per capita basis. **Carbon Share** is based on the idea that the rights to use the atmosphere belongs to the people, not to emitters or the government.

**Carbon Share** compensates consumers for the price increases they will face under an emissions cap.

**Carbon Share** utilizes a private exchange, but the end result is equivalent to an auction: companies must purchase the permits, and the revenues are used for public goods or citizen compensation.

**Carbon Share** is similar to a dividend sent to consumers after permits are auctioned to companies. The main difference is that the shares are denominated in CO<sub>2</sub>, and cashed in banks similar to exchanging foreign currency. Companies buy the permit on a private market, instead of a state-run auction.



Low-emitting individuals will come out ahead at the end of the year, but high-emitting individuals will pay more than they receive.

**Carbon Share** has an environmental justice component. The per capita aspect helps low-income consumers, since they spend a greater portion of their income on fuel and electricity.

**Carbon Share** is one of several potential public trust allocation methods in designing a carbon market for California. It can work alongside an auction. Consumers may be given a choice on their tax form to receive their Carbon Entitlement as a Share or as a cash dividend. The Share would allow them to participate in the private carbon market.

For more information, check [www.carbonshare.org](http://www.carbonshare.org)